

IAN DALZIELS INTERIM TREASURERS REPORT FOR Oct 1st 2004 to Sept 30th 2005

The figures I have presented to you are as up to date as I can give them. As our year end is September 30th there is no way I can give a final account. However, I would like to give you these thoughts and totals. . . .

The total casino monies that were available to us in this financial year was \$103,772.09 as we got \$81,478.90 from our Casino in June or July 2004. There was \$10,032.99 owing to the general account - see item 17 on the income statement. This means that, as of Sept. 29th, and not including the monies owing, we spent \$41,004.22 from the casino account. As we have just \$52,734.88 in the Casino account it will be a close run thing next year as to whether we will have to dip into our General funds for monies that should come out of the Casino account. Our next casino is not scheduled until the third or fourth quarter of 2006 which means that the monies therefrom will not be available till either the fall of 2006 or the first quarter of 2007. This shows that we are living on borrowed time and that, even with the membership fee increase, we are TOTALLY dependant on Casino monies. Also, had we not had \$3788.43 profit from the Canadian Seniors Triples and \$5400.00 from the world masters games, we would be in a much worse state . The bar sales from these "big" events help to swell our coffers but only, at the moment, is the Corporate challenge a constant.

With these few pessimistic remarks I close my report.

Respectfully submitted

A handwritten signature in black ink, appearing to read 'Ian Dalziel', written in a cursive style.

Ian Dalziel  
Treasurer.